Marubeni

Marubeni Copper
Holdings Limited

Slavery and Human Trafficking Statement

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the "Act"). It has been approved by the board of Marubeni Copper Holdings Limited and constitutes our slavery and human trafficking statement for the financial year ending 31 December 2021.

Our company

Marubeni Copper Holdings Limited (the "Company") is a wholly-owned (indirect) subsidiary of Marubeni Corporation, one of Japan's largest trading and investment companies. The Company is headquartered in London.

The Company currently manages investments in two copper mines in Chile, through its Chilean branch. The Company holds minority shareholdings in these mines, which are operated by the Company's partner, the majority investor.

Our principles and values

It is the Company's policy that management and employees must comply with the highest standards of business and ethical conduct in all dealings with customers, suppliers, government officials and the wider community.

The Company's core values, in common with all companies in the Marubeni Group, are fairness, innovation and harmony.

Relevant policies

The Company is committed to taking steps where reasonably practicable to ensure that modern slavery is not taking place in any part of its own business or in any of its supply chains.

The Company follows Marubeni Corporation's policies where appropriate and places importance on working with its business partners in relation to supply chain management.

Marubeni Corporation has formulated the Basic Supply Chain Sustainability Policy (hereinafter referred to as "Basic Policy"). The Basic Policy can be viewed at the following link: https://marubeni.disclosure.site/en/themes/22/.

Marubeni Corporation recognises that respecting the human rights of persons affected by Marubeni Corporation's business activities and endeavoring to take responsibility for doing so are of utmost importance, and to this end Marubeni Corporation has formulated the "Marubeni Group Basic Policy on Human Rights", based on the UN's Guiding Principles on Business and Human Rights.

The "Marubeni Group Basic Policy on Human Rights" can be viewed at the following link: https://marubeni.disclosure.site/en/themes/21/.

The modern slavery risk

We recognise that modern slavery may exist to a greater or lesser extent in most if not all countries and in most industries. It would be reasonable to assume that the Company must be at risk in respect of modern slavery to some extent.

Training

We are taking steps to train our staff on combatting modern slavery, and we aim to train staff on an ongoing basis. Where applicable, our staff have attended Marubeni Corporation compliance seminars, or participated in other training where the requirements of the Modern Slavery Act 2015 have been discussed.

Effectiveness

We will continue to review ways to improve our processes for identifying slavery and human trafficking. We will also use appropriate measures to assess how effective the Company has been in ensuring that slavery and human trafficking is not taking place in any part of the Company's business or supply chains.

This Statement relates to the Company's financial year ended 31 December 2021 and, where noted, steps taken subsequently up to the date shown below.

Signed:

Managing Director
Joji Tezuka

Date: 26th July 2022